



# PATTERSON

REAL ESTATE ADVISORY GROUP

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**POPE & LAND ACQUIRES OFFICE IN NORTH FULTON SUBMARKET OF ATLANTA  
PATTERSON ARRANGES DEBT FINANCING WITH BRANDBANK**

**ATLANTA: July 25, 2016** – In June 2016, Pope & Land Enterprises, Inc. (“Pope & Land” or “P&L”), with the assistance of its capital advisor Patterson Real Estate Advisory Group (“Patterson”), closed on the acquisition of 3333 Old Milton Parkway, a five-story, 113,000-square foot office building located on 10.2 acres in the North Fulton submarket of Atlanta, Georgia (the “Property”). The Property was formerly owned and operated by Siemens, who will be vacating the Property in August of this year. Patterson arranged debt financing with The Brand Banking Company (“BrandBank”) for the office acquisition.

“We are excited to add this acquisition to our portfolio,” said Larry Kelly of Atlanta-based P&L. “Its proximity to Avalon and GA-400 place it in the heart of North Fulton, giving it a strong competitive advantage in this robust submarket. In addition, the Property is immediately adjacent to 27 acres of land already owned by Pope & Land with frontage on both Old Milton and North Point Parkway, creating multiple opportunities for development, redevelopment and expansion in the future.”



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“The North Fulton submarket continues to experience growth and gain attention, especially with the addition of Avalon in 2014,” said Lance Patterson of Patterson. “Although the building will soon be empty once Siemens vacates, P&L has been meticulous in its plans for the Property. I am highly confident that they will successfully lease-up the building due to its excellent location as well as their deep knowledge of the submarket and experience in this space. We were pleased to bring BrandBrank into the transaction and look forward to watching this team’s success.”

The Property is located at 3333 Old Milton Parkway, just off GA-400 and only one mile east of North American Properties’ Avalon development. Across the street is the Alpharetta campus of Northside Hospital. The Property has been owned and operated by Siemens since the company built it in 1987. Siemens is vacating the Property in order to consolidate offices as part of a company reorganization.

#### **ABOUT POPE & LAND**

Pope and Land was incorporated in 1979 after a divestiture from the Crow, Pope, & Land organization when Trammel Crow reorganized to Texas. P&L is an entrepreneurial firm where the shareholders and key executives are actively involved in the execution of commercial real estate transactions. The key employees collectively have hundreds of years of combined commercial real estate experience and have managed, improved and developed millions of square feet of commercial space in the Southeastern United States. With less than 50 total employees, the firm has earned an exceptional reputation in the industry meeting or exceeding that of much larger national or public owned organizations. Its size and principal-level decision making gives P&L the capability to execute transactions swiftly and effectively.

#### **ABOUT PATTERSON**

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

For more information, please contact Ken Grimes at 404-504-6685 / [kgrimes@pattersonreag.com](mailto:kgrimes@pattersonreag.com) or go to [www.pattersonreag.com](http://www.pattersonreag.com).

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