

Morehouse School of Medicine, Carter Break Ground for \$52M Mixed-Use Project in Atlanta

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Part of the \$52 million Lee Street Campus in Atlanta will include Morehouse School of Medicine's first on-campus graduate student housing, offering 187 units in a mix of studio, one- and two-bedroom layouts.

ATLANTA — Morehouse School of Medicine (MSM) and Carter, an Atlanta-based developer, have broken ground for the first phase of Lee Street Campus, a \$52 million mixed-use development in Atlanta's Historic West End.

The \$52 million development will include MSM's first on-campus graduate student housing, offering 187 units in a mix of studio, one- and two-bedroom layouts; a 25,000-square-foot ambulatory health facility; 9,000-square-foot fitness/wellness center; 2,500 square feet of retail space; and a four-level parking deck at the corner of Lee Street and Westview Drive.

The ownership joint venture for the project includes equity investments by MSM, Carter and Campus Life Fund, sponsored by Atlantic American Partners. Patterson Real Estate Advisors Group secured construction financing, which was provided by First Citizens Bank.

Construction is slated for completion in time for the 2020 school year.

