

**FOR IMMEDIATE RELEASE**

**HOLDER PROPERTIES ATTAINS FINANCING FOR CONSTRUCTION OF AUBURN STUDENT HOUSING &  
MIXED-USE PROJECT “320 WEST”**

**PATTERSON ARRANGES DEBT & EQUITY FINANCING**

**AUBURN: January 20<sup>th</sup>, 2020** – In November 2019, Holder Properties (“Holder”) with the assistance of Patterson Real Estate Advisory Group (“Patterson”) as its capital advisor, closed on the construction financing of 320 West (“Property”), a 719-bed purpose-built student housing and mixed-use project located in an opportunity zone, directly adjacent to the Auburn University campus in Auburn, Alabama. Patterson arranged a long-term capital solution to accommodate the Property’s opportunity zone advantages, including a construction-to-perm loan with Aegon.

The Property is currently home to Chick-Fil-A which will resume operations in a new suite at the Property upon completion, taking up a large portion of the Property’s 11,500 SF of retail. The Property benefits from an unmatched location just steps from Auburn’s school of business and school of engineering. Furthermore, the Property is a short walk from both Jordan-Hare football stadium and downtown Auburn, the city’s primary retail and entertainment district.



“We are proud of our team’s extensive efforts assembling this site and are excited to bring a high-quality product to Auburn students in an unmatched location,” said John Holder, CEO of Holder Properties.

“We are thrilled to be able to assist Holder in the procurement of construction financing for the 320 West development, which will set the partnership up for long term success. We look forward to seeing

the Project come together and set a new standard for student housing in the Auburn market," said Lance Patterson, CEO of Patterson Real Estate Advisory Group.

#### **ABOUT HOLDER PROPERTIES**

Holder Properties is an Atlanta-based, privately-held, and vertically-integrated real estate development and investment firm founded in 1980. Holder has extensive experience in real estate development, ownership, and investment. They have developed, owned, and managed over 12 million SF of real estate assets spread across 100+ properties totaling over \$2.5 billion of investment. Holder has a wide array of experience and a portfolio comprised of a diverse range of properties including office buildings, corporate headquarters, student housing, data centers, call centers and special use facilities nationwide. Holder Properties currently manages over 3 million SF of commercial and residential space.

#### **ABOUT AEGON**

Aegon Real Assets US originates and manages high-quality Commercial Mortgage Loans (CML). The CML team offers deep market access to opportunities nationwide combined with in-depth local market expertise via a variety of strategies. Using a disciplined, repeatable, and transparent investment process, the team strives to deliver relative value to investors through disciplined underwriting and pricing of loans tailored to each client's objective and risk profile. Investment activities are supported by highly experienced in-house underwriting, legal, research, reporting, servicing and special servicing teams and a risk management framework and technology infrastructure.

#### **ABOUT PATTERSON**

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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