

**CORE5 INDUSTRIAL PARTNERS TO DEVELOP 437K SF INDUSTRIAL BUILDING IN COLUMBUS, OH
PATTERSON ARRANGES DEBT FINANCING**

COLUMBUS, OH: November 12, 2020 – In October 2020, Core5 Industrial Partners (“Core5”) closed construction loan financing for the development of C5 Southgate, a 437k SF cross-dock facility (the “Property”) located in the Columbus, Ohio MSA. C5 Southgate is situated on a 30-acre site in the highly-desirable Etna Township / Licking County submarket, the second largest industrial submarket within the MSA. The submarket is anchored by over 50 Fortune 500 companies such as Amazon and Facebook. Positioned along US-40 within one mile of I-70, the Property’s strategic location will provide tenants with the opportunity for same-day and next-day delivery to 145 million U.S. consumers and 80% of U.S. corporate headquarters located within a 500-mile radius of Columbus – including top markets such as New York City, Chicago, Washington D.C., Atlanta, Nashville, and Charlotte. With the assistance of Patterson Real Estate Advisory Group (“Patterson”) as their capital advisor, Core5 closed construction loan financing with ServisFirst Bank – Atlanta.



Core5 has established a strong track record in the industrial space having developed over 12.3 million SF since its inception in 2015 and amassing a construction pipeline of over 12.5 million SF. “We are very pleased to assist Core5 in raising construction debt financing for C5 Southgate and look forward to their future success,” said Lance Patterson, the CEO of Patterson.

ABOUT CORE5 INDUSTRIAL PARTNERS

Core5 Industrial Partners is an industrial real estate property company with expertise in the development of innovative, Class-A properties located in major logistics markets throughout the United States. Headquartered in Atlanta, Georgia, Core5 has development activity in Atlanta, Chicago, Cincinnati, Columbus, Dallas, Houston, Indianapolis, Los Angeles/Inland Empire, Louisville, Memphis, Northern Kentucky, Pennsylvania and South Florida with expansion plans to additional key logistic hubs in the US. Core5 is owned by the 175-year-old Kajima Corporation – one of the world's largest A credit-rated construction companies with whom Core5 leadership has a 30+ year working relationship. Core5's founders have 25 years of experience working together and delivering more than 250 million square feet of Class A warehousing, distribution and manufacturing facilities across North America. Core5's founding leaders once led the former Kajima USA industrial company, IDI (now IDI Logistics), taking it from a \$39 million investment in 1989 to a sales value of \$2 billion in 2013.

ABOUT SERVISFIRST BANK

ServisFirst Bank (NASDAQ: SFBS) is a full-service commercial bank focused on commercial banking, correspondent banking, cash management, private banking and the professional consumer market, emphasizing competitive products, state of the art technology and a focus on quality service. The Bank offers sophisticated cash management products, Internet banking, home mortgage lending, remote deposit express banking, and highly competitive rates. ServisFirst Bank was formed in May 2005, and has offices in Atlanta, Birmingham, Charleston, Dothan, Huntsville, Mobile, Montgomery, Nashville, Pensacola, Sarasota, and Tampa Bay.

ABOUT PATTERSON

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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