



For Immediate Release

**Madison Capital Group Close Construction Financing for a Class A Garden-Style Multifamily Development in Indian Land, South Carolina
Patterson Arranges Construction Financing with Texas Capital Bank**

Indian Land, SC: Madison Capital Group Holdings, LLC ("MCG"), with the assistance of its capital advisor Patterson Real Estate Advisory Group ("Patterson"), closed on the construction financing for Madison Woods, a 294-unit, garden-style multifamily development in Indian Land, SC (the "Project" or "Property"). Patterson arranged construction debt financing with Texas Capital Bank.

Situated on 31.1 acres in Indian Land, a major suburb of Charlotte, NC, the Project provides premier access into the region's major job cores including the Charlotte CBD, Ballantyne, Fort Mill, and Rock Hill. Madison Woods' 294 units will comprise a variety of studio, one-bedroom, two-bedroom, and three-bedroom units ranging 630 – 1,200 SF, offering prospective residents with a variety of options. The Project will be complete with premier unit finishes and Class A community amenities including a state-of-the-art gym, outdoor grilling stations, dog parks, clubhouse and resort-style swimming pool. The Property is nearby highly-rated schools and just minutes from several shopping centers that count Publix, Harris Teeter, Starbucks, TJ Maxx, HomeGoods, Kirkland's, and numerous others as tenants.

"We're thrilled to be breaking ground on our second community in the area following completion of Mill House, a 230-unit development in Fort Mill," said Ryan Hanks, Madison Capital's CEO. "The relentless job and population growth here and in neighboring cities is a testament to the benefits and quality of life offered in the area," he added. "It is a privilege to have worked with Madison Capital Group. This Project is representative of the high-quality sites Madison's team is able to identify in high-growth markets. We look forward to seeing the progression of the development," said Ken Grimes, Senior Managing Director for Patterson.



About Madison Capital Group Holdings, LLC

Madison Capital Group Holdings, LLC is a full-service real estate firm with a sole focus on developing apartment communities as well as acquiring and developing storage assets throughout the Southeast and Mid-Atlantic. MCG provides opportunistic real investment opportunities for institutions and high net worth investors. Since 2009, Madison Capital Group has closed over \$1.5 billion worth of multifamily communities, storage assets, and land sites. Many of these transactions have been "off-market" transactions which have been sourced through Ryan Hank's significant relationships, which have enabled Madison Capital Group to create value for its investors. For more information, please visit <https://madisoncapgroup.com/>.

About Texas Capital Bank, N.A.

Texas Capital Bank, N.A. is a commercial bank that delivers highly personalized financial services to businesses and entrepreneurs. Founded in 1998, Texas Capital Bank is headquartered in Dallas, Texas and works with clients throughout the state and across the country. With over 1,600 employees and \$40 billion in assets, Texas Capital Bank strives to build long-term relationships that allow the bank to deliver financial solutions to its valued clients. Texas Capital Bank, N.A. is a wholly owned subsidiary of Texas Capital Bancshares, Inc. (NASDAQ®: TCBI). For more information, please visit <https://www.texascapitalbank.com/>.

About Patterson

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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