

FOR IMMEDIATE RELEASE

Allen Morris Company Acquires 15.5 Acre Parcel on Atlanta's Westside Beltline for \$31 Million with Financing from Trez Capital

Company furthers its Atlanta presence with upcoming mixed-use development; Existing portfolio includes \$500 million Star Metals District in West Midtown and Bryn House in North Druid Hills

ATLANTA, GA (May 19, 2022) – The [Allen Morris Company](#) has acquired a 15.5-acre parcel at 1060 Donald Lee Hollowell Parkway in Atlanta's emerging Westside District along the Atlanta BeltLine. [Trez Capital](#), a private real estate lender helping to build better communities across North America, provided the financing for the acquisition; while [Patterson Real Estate Advisory Group](#), a capital placement and real estate finance advisory firm, provided brokerage services.

The Allen Morris Company will be the lead developer on the land they are acquiring from [Tenth Street Ventures](#), which will stay involved as a partner.

"We are believers in the long-term growth story of the Westside," said Spencer Morris, President of the Allen Morris Company. "We look forward to collaborating with the Atlanta Beltline Inc. and surrounding neighborhood groups to design a mixed-use project that serves the community, and creatively activates the upcoming fourth phase of the Westside Beltline Trail."

"I was looking for the right development partner to create a major mixed-use community that's design oriented and centered around the Westside community," said Brian McCarthy, CEO of Tenth Street Ventures. "I'm glad to remain a partner on this property, as I've had a strong vision for it. It's an incredible opportunity to reimagine this landscape that is right along the BeltLine and find the best use for the community."

Atlanta's Westside spans from the industrial chic entertainment district along Howell Mill Road to the historic communities along Donald Lee Hollowell. The area surrounding the site has seen new investments recently, including Microsoft's planned campus at Quarry Yards that will bring 15,000 jobs to the area.

"We are excited to watch the Allen Morris Company build another transformative project in the Atlanta market," said Lance Patterson, CEO of Patterson Real Estate Advisory Group. "The team was great to work with and was willing to get creative to get the acquisition across the finish line."

The Allen Morris Company's developments focus on creating walkable urban centers with highly differentiated architecture and thoughtfully curated experiences.

"This project will ultimately help the local community grow by bringing new investment to the area," said Caperton Putt, Trez Capital Managing Director-Atlanta. "The developer will take land that was largely industrial for decades and convert it into a neighborhood destination with broad service offerings." Trez Capital's Managing Director-Atlanta, Caperton Putt, originated the loan on behalf of 1060 DLH, LLC.

"This is our first loan with the Allen Morris Company, which has an incredible reputation for developing successful real estate projects throughout the Southeast U.S.," added, Brett Forman, Executive Managing Director, leads the Atlanta office of Trez Capital's Southeastern U.S. region. "We look forward to growing our relationship working together in the future."

The acquisition furthers the Allen Morris Company's presence in Atlanta, complementing the existing \$500 million Star Metals District and Bryn House in North Druid Hills. The multi-faceted firm has projects throughout the Sunbelt, including Atlanta, Charlotte, Central and South Florida.

For additional information visit www.allenmorris.com

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About Allen Morris Company:

Allen Morris Company is one of the largest real estate firms in the Southeast U.S., completing their 85th development project and specializing in office buildings, multi-family residential, hotels, mixed-use developments, leasing and brokerage, and property management. With offices in Miami and Atlanta, the Allen Morris Company has served its business and investment clients for 64 years. For more information, please visit www.allenmorris.com, or follow us on Instagram at @allenmorrisco.

About Patterson:

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine, and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types of access investors at a variety of distinct levels of the capital stack, matching the specific need with the appropriate capital provider. Patterson has office locations in Atlanta, Charleston, Charlotte, Nashville, and Tampa.

For more information, please contact Suzanne Holman at 404-504-6682 / sholman@pattersonreag.com or visit www.pattersonreag.com.

About Trez Capital:

Founded in 1997, Trez Capital is a diversified real estate investment firm and preeminent provider of commercial real estate debt and equity financing solutions in Canada and the United States. Trez Capital offers private and institutional investors strategies to invest in a variety of opportunistic, fully secured mortgage investment funds, syndications, and joint ventures; and provides property developers with quick approvals on flexible short- to mid-term financing.

With offices across North America, Trez Corporate Group has over \$4* B CAD in assets under management and has funded over 1,600 transactions totaling more than \$14.5 B CAD since inception. The Eastern U.S. team funded nearly \$2B since

2016 and more than \$630 million in loans in 2021. For more information, visit www.trezcapital.com. (*Trez Corporate Group AUM includes assets held by all Trez-related entities as well as \$2.7 B Manager AUM (Trez Capital Fund Management Limited Partnership)).

About Tenth Street Ventures

Tenth Street Ventures (TSV) is a full-service real estate firm that specializes in the acquisition and enhancement of urban real estate assets in highly desirable locations. Each investment is tailored to the unique energy and demands of the area surrounding. TSV focuses on acquiring multi-family and mixed-use communities in premier urban locations ripe for value creation via improved management techniques, CapEx improvements, property re-positioning, and/or superior marketing and design. Leveraging the unique talents and skills of the partnership, TSV executes individual strategies to improve the value of each of the target assets.

<https://tenthsv.com/>

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