



For Immediate Release

**Lincoln Property Company Acquires Industrial Asset in Franklin, TN  
Patterson Arranges Acquisition Financing with Renasant Bank**

**Franklin, TN:** Lincoln Property Company (the "Sponsor") with the assistance of its capital advisor, Patterson Real Estate Advisory Group ("Patterson"), closed on the acquisition financing for 117 SE Parkway (the "Property"), a 15.6-acre, 200,000 SF industrial asset in Franklin, TN. Patterson arranged the debt financing with Renasant Bank for the acquisition.

The Sponsor acquired the Property in an off-market sale lease back from the current tenant, who occupies 100% of the space. Built in 1981, 117 SE Parkway serves as a distribution facility and features 18' – 22' clear heights, 13 docks (including one drive in), and 73 parking spots. The Property is located in the severely supply constrained submarket of Williamson County ( $\pm 0.5\%$  vacancy), which has stated it will not rezone another piece of land to IWD in perpetuity.



**About Lincoln Property Company**

Established in 1965, Lincoln Property Company ("LPC") is a wholly owned, privately held real estate services firm headquartered in Dallas, Texas with offices in 45 cities across the United States and Europe. With over 8,700 employees and 55 years of experience, LPC offers client-focused, customized real estate services including development, entitlements, construction management, asset management, property management, accounting, green building services, leasing, acquisitions, dispositions, and advisory services. Known as one of the largest diversified real estate services firm, LPC consistently ranks within NMHC's Top 10 lists for Management / Ownership of Office, Industrial, Multifamily, and Retail. Lincoln Property Company has developed 148.0 million SF of commercial

space and 212,000 multifamily units for a total of 500.0 million SF built to date, representing \$33.0 billion in development value. For more information, please visit [www.lpc.com](http://www.lpc.com).

**About Renasant Bank**

Headquartered in Tupelo, Mississippi, Renasant Bank has approximately \$16.6 billion in assets and more than 190 banking, lending, mortgage, wealth management, and financial services offices located throughout Mississippi, Alabama, Tennessee, Georgia, Florida, North Carolina and South Carolina. For more information, please visit [www.renasantbank.com](http://www.renasantbank.com).

**About Patterson**

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider. Patterson has office locations in Atlanta, Charleston, Charlotte, Nashville, and Tampa.

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