



**FOR IMMEDIATE RELEASE**

**MADISON CAPITAL GROUP CLOSING ON CONSTRUCTION FINANCING FOR CLASS A  
MULTIFAMILY DEVELOPMENT IN ANTIOCH, TN  
Patterson Arranges Debt Financing with Pinnacle Financial Partners**

**Antioch, TN:** Madison Capital Group ("MCG"), with the assistance of its capital advisor, Patterson Real Estate Advisory Group, closed on construction financing for Madison Century Farms (the "Property"), a 266-unit, Class A, garden-style multifamily development located just outside of Nashville in Antioch, TN. Patterson arranged debt financing with Pinnacle Financial Partners.

Madison Century Farms is situated on ±14 acres within Century Farms, a 300-acre, \$1.7 billion master-planned community. Today, Century Farms is home to 200,000 SF of medical office space for Community Health Systems, several residential uses, and an HCA Emergency Room. Under development at Century Farms are two anchor projects including a 290,000 SF Tanger Outlet Mall and the Nashville Soccer Club Training Center. Furthermore, numerous in-line and support retailers and restaurants plan have a presence in Century Farms.

The Property will feature a mix of studio, one, two, and three bedroom units, all complete with Class A unit finishes, along with a plethora of community amenities. Madison Century Farms has direct access to I-24, allowing residents to easily reach Nashville's major employment and entertainment centers. This connectivity is nicely complemented by Antioch's growing corporate presence, including the likes of Asurion, Bridgestone, LQK Corp., and more.

"We're excited to break ground on the Property and to be working with Pinnacle," said Ryan Hanks, CEO of Madison Capital Group. "Closing construction financing in this economic environment is a testament to the quality and hard work of all groups involved," added Austin Smith, Associate Director at Patterson.



### **About Madison Capital Group**

Madison Capital Group Holdings, LLC is based in Charlotte, NC and focuses on the acquisition, development and management of suburban, garden-style multifamily communities in the Southeast and Southwest, self-storage facilities on a national scale as well as Boat and RV storage acquisition and development opportunities throughout the Southeast. For more information, please visit [madisoncapgroup.com](http://madisoncapgroup.com).

### **About Pinnacle Bank**

Pinnacle Financial Partners provides a full range of banking, investment, trust, mortgage, and insurance products and services designed for businesses and their owners and individuals interested in a comprehensive relationship with their financial institution. The firm began operations in a single location in downtown Nashville, TN, in October 2000 and has since grown to approximately \$40.1 billion in assets as of June 2022. As the second-largest bank holding company headquartered in Tennessee, Pinnacle operates in 15 primarily urban markets across the Southeast. For more information, please visit [www.pnfp.com](http://www.pnfp.com).

### **About Patterson**

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine, and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider. Patterson has office locations in Atlanta, Charleston, Charlotte, Nashville, and Tampa.

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