Please Sign In and use this article's on page print button to print this article.

COMMERCIAL REAL ESTATE

Portman Residential gears up for first phase of apartment project at Savona Mill site in west Charlotte



Portman Residential's renderings for phase one of its Savona Residences project, part of the Savona Mill redevelopment. PORTMAN HOLDINGS

IN THIS ARTICLE

Residential Real Estate Industry

CRE Brokerages Topic

CRE Developers Topic

Brittani Sanders Person

> By Elise Franco Staff Writer, Charlotte Business Journal

Atlanta-based Portman Residential is about to go vertical on phase one of its Savona Residences project, part of a larger redevelopment of the 105-year-old Savona Mill in Charlotte's West End.

Site work is underway on the first of two mid-rise apartment complexes that will consist of 321 units. Vertical construction is slated to begin in November. The project will include a pool with cabanas, a pet spa and dog park, yoga and pilates studios, game rooms and a fitness center with high-technology equipment.

Savona Residences Phase 1 is expected to deliver in the third quarter of 2024. <u>Brittani Sanders</u>, vice president of development at Portman, said design work on phase two will begin in the next few weeks. That building will include up to 329 units, and Sanders said construction will likely begin in about a year.

"We think we have a really unique project here given the proximity to all the creative office being built in the FreeMoreWest neighborhood," she said. "We have an opportunity to create a unique live, work, play environment, given that we have two phases of residential, office, as well as substantial retail that we don't control but will be adjacent to our development."

Work began in February on the <u>redevelopment of Savona</u> <u>Mill</u>, an adaptive-reuse project at 528 S. Turner Ave. The first phase is expected to open in spring 2023. It will include retail space and an outdoor plaza that leads to an amphitheater for live music and public community events.

The 200,000-square-foot campus will also include office space, greenery and a rooftop deck. The project's total construction value is about \$70 million.

Portman purchased the mill and surrounding property for \$11.5 million in 2020, *CBJ* previously reported.

The developer also announced last week that it will break ground next month on 2161 Hawkins, a 24-story apartment tower in South End. Plans for the former Sycamore Brewing <u>site</u> include 370 luxury residential units,18,700 square feet of ground-floor retail and restaurant space, and an activated plaza and green space that will take shape between 2161 Hawkins and The Line.

WEDNESDAY, SEPTEMBER 21, 2022

Forward Together: Lincoln County

Join us for a unique event series that brings local businesses, policy experts and other stakeholders together for an honest discussion about what counties are doing to build a strong economy -- continuing with Lincoln County!

Register now

DEADLINE: SUNDAY, SEPTEMBER 18, 2022

2022 Fast 50 Awards

We are searching for our region's 50 fastest-growing private companies! If you know a local business with impressive revenue growth over the past three years, be sure to submit a nomination.

See nomination details

RELATED CONTENT

Construction has started on historic Savona Mill redevelopment

RENDERINGS: Here's what developer has in store for Savona Mill

Rezoning filing reveals more details on Savona Mill redevelopment plan

When Atlanta developer is starting its next South End tower





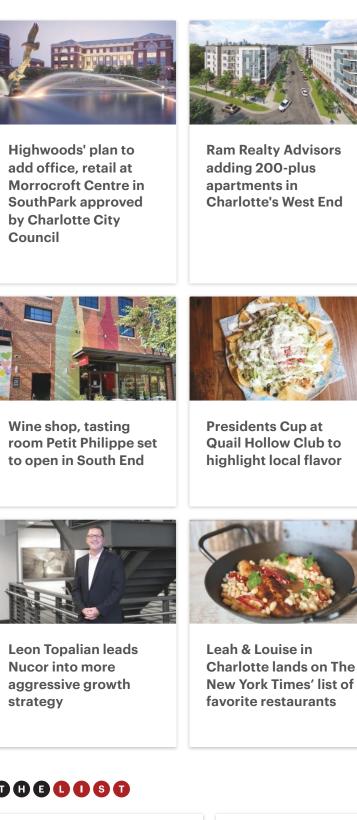






MORE FOR YOU

More >



Largest Infusion Fund grants 0

This is a list of the largest Infusion Fund grants for ...

More >

COMMERCIAL REAL ESTATE

Charlotte-area's top selling residential neighborhoods, including new homes and resales 🖛

This is a list of the Charlotte-area's top selli...

27 COMPANIES	25 COMPANIES
COMMERCIAL REAL ESTATE	COMMERCIAL REAL ESTATE
Largest single-family homebuilders in Mecklenburg County [value of permits	Charlotte-area's top selling new home residential neighborhoods 🏎
pulled in 2021] 🕶	This is a list of the Charlotte-area's top
This is a list of the largest single-family homebuild	selli
30 COMPANIES	23 COMPANIES

Back to Top 🔺

CHARLOTTE BUSINESS JOURNAL

User Agreement | Privacy Policy

Your California Privacy Rights | Ad Choices

© 2022 American City Business Journals. All rights reserved. Use of and/or registration on any portion of this site constitutes acceptance of our User Agreement (updated January 1, 2021) and Privacy Policy and Cookie Statement (updated July 1, 2022). The material on this site may not be reproduced, distributed, transmitted, cached or otherwise used, except with the prior written permission of American City Business Journals.