



For Immediate Release

Carter Expands Story Portfolio with Two New Projects in Atlanta and Charlotte

Patterson Arranges Construction Financing

Atlanta, Ga.: Patterson Real Estate Advisory Group has assisted Carter, an Atlanta-based, national leader in real estate development and investment, with construction financing for two multifamily developments – Carter's sixth and seventh Story-branded communities. Truist is financing Story Mt. Zion, located 15 miles south of Downtown Atlanta, and South State Bank is financing Story University North, located 15 miles northeast of Uptown Charlotte.

Carter recently delivered its first Story community, Story Mundy Mill, in Oakwood Georgia, and is under construction on four additional projects in the greater Atlanta, Tampa, Orlando and Lakeland, FL markets. Each Story community will offer 1-, 2- and 3-bedroom floorplans across 300 to 330 total units and will feature high-quality finishes and amenities including a clubhouse, resort-style swimming pool and state-of-the-art fitness center, all while offering rental rates that are attainable to the local workforce.

The properties will be constructed by Summit Contracting Group, the nation's leading multifamily construction company.



About Carter

Carter is a leading national real estate investment and development firm headquartered in Atlanta, Georgia. Founded in 1958, Carter is one of the most experienced, proven, and recognized real estate development firms in the country. The firm currently has almost \$1.7 billion of active development throughout the Southeast, including mixed-use and multifamily projects. A strengths-based organization with a culture based on trust and candor, Carter's purpose is to make a difference in the world by transforming communities and spaces so people can thrive. Learn more at www.carterusa.com.

About Patterson

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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