



*For Immediate Release*

## **ONESTREET RESIDENTIAL CLOSES CONSTRUCTION DEBT FINANCING FOR HAYLOFT COTTAGES - HOLLY SPRINGS**

### **Patterson Arranges Senior Debt Construction Financing with Local, Midsize Bank**

**Holly Springs, GA (September 2024):** OneStreet Residential ("OneStreet"), with the assistance of its capital advisor, Patterson Real Estate Advisory Group ("Patterson"), successfully closed construction financing for Hayloft Cottages – Holly Springs (the "Project" or "Property"), a 115-unit, Class A age-restricted (55+), cottage development in Holly Springs, GA. Patterson arranged the construction loan with a local, midsize bank.

Hayloft Cottages - Holly Springs will feature one-, two- and three-bedroom floorplans across its 115 units. The Property will be complete with best-in-class amenities including a clubhouse, fitness center, pickleball courts, walking trails, a garden pavilion with community gardens, and passive greenspace. The Project's location at the corner of East Cherokee Drive and Hickory Road, two major thoroughfares bisecting the Holly Springs community, provides ideal access to an abundance of retail, grocery, and recreational amenities as well as connectivity to multiple nearby downtown districts including Holly Springs, Canton, Woodstock, and Crabapple Milton.

Thurston Cooke, Managing Partner and CFO at OneStreet Residential, noted, "Holly Springs is an excellent market to be developing in – we are excited to deliver our Hayloft Cottages community which aligns with the area's growing demand."

"It was a pleasure working with the OneStreet team as they continue to grow their active adult, cottage-style portfolio. Their thoughtful approach to design, construction and the overall development process will be evident throughout the finished product. We are appreciative for this great relationship and look forward to seeing the completed units." said Bill Mealor, Senior Managing Director at Patterson.



**About OneStreet Residential:** OneStreet Residential, founded in 1988 and recently surpassed \$1B in development across the Southeast, is led by a dedicated team of seasoned leaders and experienced professionals, who focus on developing and managing best-in-class, boutique-scale workforce and age-restricted communities. In 1999, OneStreet began to focus on mixed-income communities designed for workforce households, often as part of a larger, master-planned community. In 2004, OneStreet began their journey to become one of the leading developers and managers of age-restricted properties, always focused on providing exceptional quality.

For more information, please visit <https://www.onestreetres.com/>

**About Patterson Real Estate Advisory Group:** Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers, and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine, and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider. Patterson has office locations in Atlanta, Charleston, Charlotte, Dallas, Nashville, and Tampa.

For more information, please contact Suzanne Holman at 404-504-6682 / [sholman@pattersonreag.com](mailto:sholman@pattersonreag.com) or go to <https://pattersonreag.com/>