

Florida & Gulf Coast + Central Florida + Apartments | September 16, 2024 Florida & Gulf Coast

US Real Estate News / Florida & Gulf Coast Real Estate News



Atlantic's LUMEN Brand to Debut Near Orlando

By Mike Boyd

Atlantic Residential (Atlantic) is bringing its brand LUMEN to Florida's Legacy Park community. In partnership with Red Clay Development Partners (Red Clay), the firm is developing a \$58 million multifamily development on the 11.97-acre site acquired last month for \$6.9 million from undisclosed sellers. Construction is slated to begin this month with the first units available for occupancy in fall 2025.

Patterson Real Estate Advisory Group secured construction financing from Trustmark Bank and BankUnited. Marble Capital also provided preferred equity. Middleburg serves as general contractor.

Designed by Florida architecture firm FORUM Architecture and Interior Design, LUMEN Legacy Park features 219 apartment homes, including 111 one-bedroom, 84 two-bedroom and 24 three-bedroom units. LUMEN Legacy Park amenities include: a pool, open green space, pickleball courts and a dog park. A clubhouse features a co-working lounge, game room and fitness center.

LUMEN Legacy Park is located at the corner of US Highway 27 and Legacy Park Boulevard in Davenport, Fla., a suburb nearly 30 miles southwest of Orlando.