



For Immediate Release

Patterson Arranges Floating Rate Loan on Newly Built and Fully Leased Multifamily Asset in Brookhaven, GA

BROOKHAVEN, GA: Patterson Real Estate Advisory Group ("Patterson") successfully arranged a floating rate loan for the refinance of Alta Porter on Peachtree ("the Property"). The Property is a 291-unit, Class A, mid-rise multifamily asset located in Brookhaven, GA. The Property delivered in August 2023 and was over 95% occupied at closing. Accounts managed by global investment firm KKR provided the floating rate loan for the Property.

The Property is prominently situated on a nearly five-acre site adjacent to Peachtree Road with excellent accessibility throughout Atlanta's in-town neighborhoods including Buckhead, Brookhaven, and Chamblee, as well as Central Perimeter and the metro's affluent northern suburbs. The Property benefits from an exceptionally dense employment and amenity base due to its proximity to the Buckhead and Central Perimeter CBDs, and a strong renter demographic.



About Patterson

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine, and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider. Patterson has office locations in Atlanta, Charleston, Charlotte, Dallas, Nashville, and Tampa. For more information, please contact Suzanne Holman at 404-504-6682 / sholman@pattersonreag.com or go to www.pattersonreag.com